

08 September 2014

Mr. Arlie L. Tero
President and General Manager
CARGOFLEX HAULERS CORPORATION
Warehouse #17 Roligon Compound
505 Quirino Avenue, Tambo
Parañaque City, Metro Manila

Dear Mr. Tero:

We are pleased to inform you that your application for accreditation has been approved as:

	Non-Vessel Operating Common Carrier
$\square$	International Freight Forwarder
$   \overline{\mathbf{A}} $	Domestic Freight Forwarder
	Branch Office

pursuant to Executive Order No. 514 and PSB Administrative Order No. 6, Series of 2005 (PSB A.O. 6, s. 2005). Your company may now transact business in the categories as approved.

In addition, you are required to comply with the following requirements pursuant to PSB A.O. 6, s. 2005:

- 1. Renewal of your accreditation not later than the date of expiration;
- 2. Quarterly submission of Cargo Statistics;
- 3. Submission of annual audited financial statements;
- Renewal of annual insurance coverage will expire June 19, 2015;
- 5. Update on any change of address, e-mail, tel./fax nos., key operating officers; and
- 6. Other requirements that may be required from time to time.

Non-compliance with any provision of PSB A.O.6, s.2005 is subject to penalties/sanctions provided in the same Order.

We appreciate your cooperation in helping us professionalize the industry through accreditation.

Very truly yours,

Victorio Mario A. Dimagiba

Undersecretary

Consumer Protection Group

Emma A. Panopio

Officer-in-Charge

Business Licensing and Accreditation Division